

This is NOT a Tax Statement      **Notice Of Appraised Value**      Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT  
P O BOX 1706  
QUITMAN TEXAS 75783-1706  
  
903-657-2555

woodhelp@woodcad.org

KDCB GARRETT HOLDINGS LLC  
% BRUCE PROPERTY TAX SOLUTIONS  
PO BOX 8207  
WICHITA FALLS TX 76307-8207



APPRAISAL YEAR 2025  
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING  
PROTESTS ON 7/07/2025 AT: 9:00 AM  
APPRAISAL DISTRICT OFFICE  
210 CLARK STREET  
QUITMAN, TEXAS 75783  
903-657-2555 EXT 12 MINERALS  
903 657 2555 EXT 24 ROYALTIES  
903 657 2555 EXT 14 PERSONAL  
Protest Deadline: 6-13-2025  
ARB Hearing: 7-07-2025  
Owner: 715930 2432  
  
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR  
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE  
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY		130	50	Lease: 2000 Type: REAL Owner #: 715930
CITY OF ALBA	G	40	10	Legal: ALBA (SC) NORTH CENTRAL UNIT
ALBA-GOLDEN ISD	G	130	50	84 ENERGY LLC
WASTE DISPOSAL		130	50	AB 109 J CRAWFORD ETAL SURVEY
				RRC# 11745
				Agent: 244
				.000364 Royalty Interest
				Category: G1
				Railroad #: 11745
Deductions: (G)=LESS THAN \$500 MIN INT				
HB1984: The Appraised value of \$50 in 2025 as compared to \$740 in 2020 is a 93.24% decrease.				
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY	130	0	50	
CITY OF ALBA	0	10	0	
ALBA-GOLDEN ISD	0	50	0	
WASTE DISPOSAL	130	0	50	

Additional Owner's Properties are continued on following page(s).

*The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.*

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS  
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	980	740	Lease: 10400 Type: REAL	Owner #: 715930	
QUITMAN ISD	980	740	Legal: BLALOCK JOHN R HEIRS		
HOSPITAL	980	740	TTK ENERGY		
WASTE DISPOSAL	980	740	AB 10 ANDERSON SURVEY		
			WELL #1 RRC# 5221	Agent: 244	
			.007853 Royalty Interest		
			Category: G1		
			Railroad #: 5221		
No 2020 Hist					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	980	0	740		
QUITMAN ISD	980	0	740		
HOSPITAL	980	0	740		
WASTE DISPOSAL	980	0	740		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	270	60	Lease: 10800 Type: REAL	Owner #: 715930	
QUITMAN ISD	270	60	Legal: BLALOCK JOHN R -A-		
HOSPITAL	270	60	ATLAS OPERATING LLC		
WASTE DISPOSAL	270	60	AB 10 ANDERSON SURVEY		
			(WELL-4-5-6-7-9U-9L)	Agent: 244	
			.000982 Royalty Interest		
			Category: G1		
			Railroad #: 1439		
HB1984: The Appraised value of \$60 in 2025 as compared to \$260 in 2020 is a 76.92% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	270	0	60		
QUITMAN ISD	270	0	60		
HOSPITAL	270	0	60		
WASTE DISPOSAL	270	0	60		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	480	110	Lease: 10800 Type: REAL	Owner #: 715930	
QUITMAN ISD	480	110	Legal: BLALOCK JOHN R -A-		
HOSPITAL	480	110	ATLAS OPERATING LLC		
WASTE DISPOSAL	480	110	AB 10 ANDERSON SURVEY		
			(WELL-4-5-6-7-9U-9L)	Agent: 244	
			.001718 Override Royalty		
			Category: G1		
			Railroad #: 1439		
HB1984: The Appraised value of \$110 in 2025 as compared to \$450 in 2020 is a 75.56% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	480	0	110		
QUITMAN ISD	480	0	110		
HOSPITAL	480	0	110		
WASTE DISPOSAL	480	0	110		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY		180	140	Lease: 11500	Type: REAL	Owner #: 715930
QUITMAN ISD		180	140	Legal: BLALOCK J R -A-		
HOSPITAL		180	140	ATLAS OPERATING		
WASTE DISPOSAL		180	140	AB 10 H ANDERSON SURVEY		
				(WELL #8)		
				.000982 Royalty Interest	Agent: 244	
				Category: G1		
				Railroad #: 5682		
HB1984: The Appraised value of \$140 in 2025 as compared to \$240 in 2020 is a 41.67% decrease.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		168	0	140		
QUITMAN ISD		168	0	140		
HOSPITAL		168	0	140		
WASTE DISPOSAL		168	0	140		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY		320	240	Lease: 11500	Type: REAL	Owner #: 715930
QUITMAN ISD		320	240	Legal: BLALOCK J R -A-		
HOSPITAL		320	240	ATLAS OPERATING		
WASTE DISPOSAL		320	240	AB 10 H ANDERSON SURVEY		
				(WELL #8)		
				.001718 Override Royalty	Agent: 244	
				Category: G1		
				Railroad #: 5682		
HB1984: The Appraised value of \$240 in 2025 as compared to \$420 in 2020 is a 42.86% decrease.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		288	0	240		
QUITMAN ISD		288	0	240		
HOSPITAL		288	0	240		
WASTE DISPOSAL		288	0	240		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	C	200	270	Lease: 16200	Type: REAL	Owner #: 715930
QUITMAN ISD	C	200	270	Legal: CAIN		
HOSPITAL	C	200	270	ATLANTIS OIL CO INC		
WASTE DISPOSAL	C	200	270	AB 10 H ANDERSON SURVEY		
				RRC# 10321 WELL #1		
				.003606 Royalty Interest	Agent: 244	
				Category: G1		
				Railroad #: 10321		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$270 in 2025 as compared to \$550 in 2020 is a 50.91% decrease.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		24	240	30		
QUITMAN ISD		24	240	30		
HOSPITAL		24	240	30		
WASTE DISPOSAL		24	240	30		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	C	410	670	Lease: 61200	Type: REAL	Owner #: 715930
QUITMAN ISD	C	410	670	Legal: JOHNSON B L -E-		
HOSPITAL	C	410	670	WYNN-CROSBY OPER		
WASTE DISPOSAL	C	410	670	AB 10 H ANDERSON SURVEY		
				RRC# 1379		
					Agent: 244	
				.000982 Royalty Interest		
				Category: G1		
				Railroad #: 1379		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$670 in 2025 as compared to \$1,030 in 2020 is a 34.95% decrease.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		410	180	490		
QUITMAN ISD		410	180	490		
HOSPITAL		410	180	490		
WASTE DISPOSAL		410	180	490		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	C	710	1,180	Lease: 61200	Type: REAL	Owner #: 715930
QUITMAN ISD	C	710	1,180	Legal: JOHNSON B L -E-		
HOSPITAL	C	710	1,180	WYNN-CROSBY OPER		
WASTE DISPOSAL	C	710	1,180	AB 10 H ANDERSON SURVEY		
				RRC# 1379		
					Agent: 244	
				.001718 Override Royalty		
				Category: G1		
				Railroad #: 1379		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$1,180 in 2025 as compared to \$1,800 in 2020 is a 34.44% decrease.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		710	330	850		
QUITMAN ISD		710	330	850		
HOSPITAL		710	330	850		
WASTE DISPOSAL		710	330	850		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	C	270	240	Lease: 147900	Type: REAL	Owner #: 715930
QUITMAN ISD	C	270	240	Legal: STONE-JOHNSON -A-		
HOSPITAL	C	270	240	ATLANTIS OIL		
WASTE DISPOSAL	C	270	240	AB 10 H ANDERSON SURVEY		
				RRC# 1342 WELL #1R		
					Agent: 244	
				.000982 Royalty Interest		
				Category: G1		
				Railroad #: 1342		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
No 2020 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		132	80	160		
QUITMAN ISD		132	80	160		
HOSPITAL		132	80	160		
WASTE DISPOSAL		132	80	160		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	C	460	420	Lease: 147900	Type: REAL	Owner #: 715930
QUITMAN ISD	C	460	420	Legal: STONE-JOHNSON -A-		
HOSPITAL	C	460	420	ATLANTIS OIL		
WASTE DISPOSAL	C	460	420	AB 10 H ANDERSON SURVEY		
				RRC# 1342 WELL #1R		
				.001718 Override Royalty		Agent: 244
				Category: G1		
				Railroad #: 1342		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED No 2020 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		240	130	290		
QUITMAN ISD		240	130	290		
HOSPITAL		240	130	290		
WASTE DISPOSAL		240	130	290		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY		270	240	Lease: 148200	Type: REAL	Owner #: 715930
QUITMAN ISD		270	240	Legal: STONE-JOHNSON -C1-		
HOSPITAL		270	240	WYNN-CROSBY OPER		
WASTE DISPOSAL		270	240	AB 10 H ANDERSON SURVEY		
				(RR #5522-RR #1446)		
				.000982 Royalty Interest		Agent: 244
				Category: G1		
				Railroad #: 1380		
HB1984: The Appraised value of \$240 in 2025 as compared to \$450 in 2020 is a 46.67% decrease.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		270	0	240		
QUITMAN ISD		270	0	240		
HOSPITAL		270	0	240		
WASTE DISPOSAL		270	0	240		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY		470	430	Lease: 148200	Type: REAL	Owner #: 715930
QUITMAN ISD		470	430	Legal: STONE-JOHNSON -C1-		
HOSPITAL		470	430	WYNN-CROSBY OPER		
WASTE DISPOSAL		470	430	AB 10 H ANDERSON SURVEY		
				(RR #5522-RR #1446)		
				.001718 Override Royalty		Agent: 244
				Category: G1		
				Railroad #: 1380		
HB1984: The Appraised value of \$430 in 2025 as compared to \$790 in 2020 is a 45.57% decrease.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		470	0	430		
QUITMAN ISD		470	0	430		
HOSPITAL		470	0	430		
WASTE DISPOSAL		470	0	430		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY YANTIS ISD WASTE DISPOSAL	190 190 190	50 50 50	Lease: 500067 Type: REAL Owner #: 715930 Legal: GARRETT TRUST #2 VALENCE OPERATING CO AB 225 J GROCE SURVEY WELL #2 RRC# 12366  .002226 Royalty Interest Category: G1 Railroad #: 280103  Agent: 244
HB1984: The Appraised value of \$50 in 2025 as compared to \$140 in 2020 is a 64.29% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY YANTIS ISD WASTE DISPOSAL	190 190 190	0 0 0	50 50 50

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL	350 350 350 350	190 190 190 190	Lease: 500348 Type: REAL Owner #: 715930 Legal: BAYLOR UNIVERSITY UNIT SOOOTHWEST OPER-TYLR AB 1 BARNHILL W SURVEY RRC# 14942  .001091 Royalty Interest Category: G1 Railroad #: 268311  Agent: 244
No 2020 Hist			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL	350 350 350 350	0 0 0 0	190 190 190 190

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY YANTIS ISD WASTE DISPOSAL		440 440 440	Lease: 500366 Type: REAL Owner #: 715930 Legal: FOSTER MARY LOU #2 VALENCE OPERATING CO AB 607 JESSE WALKER SURVEY WELL #2 RRC# 262941  .001423 Royalty Interest Category: G1 Railroad #: 273261  Agent: 244
No 2020 Hist			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY YANTIS ISD WASTE DISPOSAL	0 0 0	0 0 0	440 440 440

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL	310 310 310 310	230 230 230 230	Lease: 500417 Type: REAL Owner #: 715930 Legal: JOHNSON B L -B- (01) WYNN-CROSBY OPER LTD  RRC #1377  .000981 Royalty Interest Category: G1 Railroad #: 1377  Agent: 244
HB1984: The Appraised value of \$230 in 2025 as compared to \$350 in 2020 is a 34.29% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL	310 310 310 310	0 0 0 0	230 230 230 230

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	540	410	Lease: 500417 Type: REAL Owner #: 715930
QUITMAN ISD	540	410	Legal: JOHNSON B L -B- (01)
HOSPITAL	540	410	WYNN-CROSBY OPER LTD
WASTE DISPOSAL	540	410	RRC #1377
			Agent: 244
			.001718 Override Royalty
			Category: G1
			Railroad #: 1377
HB1984: The Appraised value of \$410 in 2025 as compared to \$610 in 2020 is a 32.79% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	540	0	410
QUITMAN ISD	540	0	410
HOSPITAL	540	0	410
WASTE DISPOSAL	540	0	410

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	15,100	12,230	Lease: 500469 Type: REAL Owner #: 715930
YANTIS ISD	15,100	12,230	Legal: WHEELER
WASTE DISPOSAL	15,100	12,230	VALENCE OPERATING CO
			AB 607 JESSE WALKER SURV
			RRC 4365
			Agent: 244
			.002516 Royalty Interest
			Category: G1
			Railroad #: 4365
No 2020 Hist			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	15,100	0	12,230
YANTIS ISD	15,100	0	12,230
WASTE DISPOSAL	15,100	0	12,230

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	970	970	Lease: 500480 Type: REAL Owner #: 715930
YANTIS ISD	970	970	Legal: HUDIE MORGAN - ALEXANDER
WASTE DISPOSAL	970	970	VALENCE OPERATING CO
			AB 607 WALKER J SURVEY
			RRC #4407
			Agent: 244
			.000440 Royalty Interest
			Category: G1
			Railroad #: 4407
No 2020 Hist			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	970	0	970
YANTIS ISD	970	0	970
WASTE DISPOSAL	970	0	970

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	150	80	Lease: 500481 Type: REAL Owner #: 715930
YANTIS ISD	150	80	Legal: MALLOY UNIT
WASTE DISPOSAL	150	80	VALENCE OPERATING CO
			AB 607 WALKER J SURVEY
			RRC #4411
			Agent: 244
			.000121 Royalty Interest
			Category: G1
			Railroad #: 4411
No 2020 Hist			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	150	0	80
YANTIS ISD	150	0	80
WASTE DISPOSAL	150	0	80

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	15,580	15,890	Lease: 500483 Type: REAL	Owner #: 715930	
YANTIS ISD	15,580	15,890	Legal: CATFISH		
WASTE DISPOSAL	15,580	15,890	VALENCE OPERATING		
			AB 607 WALKER J		
			RRC 4434 1H		
				Agent: 244	
			.002618 Royalty Interest		
			Category: G1		
			Railroad #: 4434		
No 2020 Hist					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	15,580	0	15,890		
YANTIS ISD	15,580	0	15,890		
WASTE DISPOSAL	15,580	0	15,890		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	C 2,130	4,540	Lease: 500484 Type: REAL	Owner #: 715930	
YANTIS ISD	C 2,130	4,540	Legal: BASS		
WASTE DISPOSAL	C 2,130	4,540	VALENCE OPERATING		
			AB 607 WALKER J		
			RRC # 4435 1H		
				Agent: 244	
			.001345 Royalty Interest		
			Category: G1		
			Railroad #: 4435		
Deductions:	(C)=CIRCUIT BREAKER LIMITATION APPLIED				
No 2020 Hist					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	2,130	1,980	2,560		
YANTIS ISD	2,130	1,980	2,560		
WASTE DISPOSAL	2,130	1,980	2,560		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	39,892	2,940	36,880		
CITY OF ALBA	0	10	0		
ALBA-GOLDEN ISD	0	50	0		
WASTE DISPOSAL	39,892	2,940	36,880		
QUITMAN ISD	5,642	960	4,610		
HOSPITAL	5,642	960	4,610		
YANTIS ISD	34,120	1,980	32,220		